

Blake Rayfield

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EDUCATION

Ph.D. in Financial Economics	2018
University of New Orleans	
Master of Science	2016
University of New Orleans	
B.B.A. Finance	2014
Florida International University	

EMPLOYMENT EXPERIENCE

Indiana State University	2018 – Current
Assistant Professor of Finance	
Black Hills State University	2017 – 2018
Assistant Professor of Finance	

REVIEWED JOURNAL ARTICLES

- "Corporate Governance and Employee Treatment: Evidence from Takeover Defenses", Forthcoming, *Journal of Economics and Finance*, 2019, <https://doi.org/10.1007/s12197-019-09486-4> (with Omer Unsal)
- "Institutional Investors and Medical Innovation", Forthcoming, *Quarterly Review of Economics and Finance*, 2019, <https://doi.org/10.1016/j.qref.2019.01.013> (with Omer Unsal)
- "Trends in Financial Innovation: Evidence from Fintech Firms, Accepted, *International Financial Review*, 2019, <https://doi.org/10.1108/RBF-03-2018-0027> (with Omer Unsal)
- "Employee Disputes and CEO Turnover: Evidence from Labor Lawsuits", Accepted, *Journal of Corporate Accounting and Finance*, 2019, <https://doi.org/10.1002/jcaf.22379> (with Omer Unsal)
- "Do Overconfident CEOs Stay Out of Trouble? Evidence from Employee Litigation", Forthcoming, *Review of Behavioral Finance*, 2019, <https://doi.org/10.1108/RBF-03-2018-0027> (with Omer Unsal)
- "Why Do Firms Issue Sukuk?", *Managerial Finance*, Vol. 44 Issue: 6, pp.774-786, 2019, <https://doi.org/10.1108/MF-06-2017-0207> (with Hasib Ahmed & M. Kabir Hassan)

"Product Recalls, Lobbying, and Firm Value", *Management Decision*, Vol. 57 Issue: 3, pp.724-740, 2019, <https://doi.org/10.1108/MD-06-2017-0581> (with Omer Unsal)

"Modeling Credit Risk in Credit Unions using Survival Analysis", *International Journal of Bank Marketing*, Vol. 36 Issue: 3, pp.482-495, 2018, <https://doi.org/10.1108/IJBM-05-2017-0091> (with With M. Kabir Hassan, & Jennifer Brodmann)

"Banking Characteristics of Millennials", Vol. 39 Issue: 4, 2018, *Journal of Economic Cooperation and Development* (With M. Kabir Hassan, Jennifer Brodmann, & Anh Thu Mai)

WORKING PAPERS

"Time Varying Herding Behavior in the South Korea Housing Market", First Round Revision, *Journal of Real Estate Research*, 2019 (with M. Kabir Hassan, Seong-Wan Bae, & Jung-Suk Yu)

"Institutional Monitoring and Litigation Risk: Evidence from Employee Disputes", First Round Revision, *Journal of Financial Research*, 2019 (with Omer Unsal)

"Employee Lawsuits and Innovation", [Submitted], 2019 (with Omer Unsal)

"Lobbying and Firm Innovation: Evidence from the Pharmaceutical Industry", [Submitted], 2019 (with Omer Unsal)

"Litigation and FDA approval: A Text Approach", [Submitted], 2019 (with Omer Unsal)

"Generality, Originality and Firm Value: A Text Based Approach", Working Paper, 2019 (with M. Kabir Hassan)

"Emerging Growth Companies and Equity Crowdfunding: An Exploratory Study", Working Paper, 2019 (with M. Kabir Hassan, & Jennifer Brodmann)

"Government Contracts and Firm Value", Working Paper, 2019 (with Reza Houston, Stephen P. Ferris)

"Earnings Management and Government Contracts", Working Paper, 2019 (with Reza Houston)

AREAS OF INTEREST

Research

Firm Innovation, Product Market Segmentation, Lobbying & Political Contributions, Financial Institutions, and Financial Econometrics

Teaching

Portfolio Management, Investments, Derivatives, Corporate Finance, Statistics

ACADEMIC EXPERIENCE

*Most recent experience listed here, all additional ratings available upon request.

Assistant Professor of Finance, Indiana State University 2018 – Current

Undergraduate Only:

Principles Of Investment (2 Sections): Average Rating, 4.96/5.00

Business Finance (2 Sections): Average Rating, 4.94/5.00

Undergraduate and Graduate (Cross-listed):

Security and Portfolio Analysis (3 Sections): Average Rating, 4.76/5.00

Speculative Markets and Financial Derivatives (2 Sections): Average Rating, 4.98/5.00

Applied Portfolio Management (1 Section): In progress

CONFERENCES

Financial Management Association, San Diego, CA, 2018

Southern Finance Association, Key West, FL, 2017

Financial Management Association, Boston, MA, 2017

Eastern Finance Association, Jacksonville, FL, 2017

Southwest Finance Association, Little Rock, 2017

Financial Management Association, Las Vegas, 2016

Academy of Economics & Finance, Pensacola, FL, 2016

Academy of Financial Services, Las Vegas, NV, 2016

Academy of Economics and Finance, Pensacola, FL, 2016

AWARDS AND GRANTS

Hancock Bank and Whitney Bank, Grant; Awarded 2018, Model Validation and Risk Consulting

2018 Selected Participant for the FMA Doctoral Student Consortium

Outstanding Graduate Assistant, University of New Orleans nominated by Dr. Olof Lundberg, Associate Dean of the UNO College of Business for work related to AACSB accreditation, 2016

Jefferson Financial Credit Union, Grant; 2015 – 2016, Determining Factors that Contribute to Loan Default

EXPERIENCE AND SERVICE

Director of Research, Networks Financial Institute 2018 - Current

Student Managed Investment Fund Consortium - Planning Committee 2018 - Current

Indiana State University

Faculty Co-Supervisor, Student Managed Investment Fund, 2018 – Current

Curriculum and Academic Affairs Committee, University and College Level, 2018 – Current

Black Hills State University

AACSB Assurance of Learning Committee, 2017

Faculty Supervisor, TD Ameritrade Thinkorswim Challenge, 2017

Faculty Supervisor, Jacket Investment Club, 2017

Faculty Supervisor, Undergraduate Research, Janice Gbedemah

FDA Product Approvals & Market Reaction, Accepted to NCUR 2018

University of New Orleans

Supervisor Bloomberg University Trading Challenge, University of New Orleans 2017

AACSB Re-Accreditation Team, University of New Orleans 2015-2016

SKILLS & CERTIFICATIONS

Computer: Python, SQL, Julia, Mathematica, STATA, Experience with Queen Bee (Top 500 Fastest Supercomputers as of 2016)

BMC: Bloomberg Market Concepts Certification

CFA Level III Candidate, Registered for July 2020 Exam

PROFESSIONAL AFFILIATIONS

Financial Management Association (FMA)

Southern Finance Association (SFA)

Eastern Finance Association (EFA)

Academy of Economics and Finance (AEF)